

Memorandum



To: Division Mgt.; Region Presidents; Jim Cusick
From: D.J. Christensen
Date: January 3, 2008
Subject: Renown Broom & Brush price increase

This memo is to advise you of an upcoming price adjustment of 5%+ effective February 1, 2008 on the Renown line of broom and brush products.

While we are diligent in managing our supplier relationships to drive competitive pricing on all Renown branded products we must recognize the significance of recent increases that our suppliers have experienced in certain facets of their business. We have seen proof that our broom and brush supplier has taken increases relating to import VAT tax and transportation costs. Our supplier has assured us that they continue to work on our behalf to keep costs in line as best possible but due to the increases that are now a part of their product costs we must adjust our pricing.